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Name:	Budget Control – Fiscal Year End
Policy Number:	4-2006
Origin:	Financial Services
Approved:	1 April 1992
Issuing Authority:	Director, Financial Services
Responsibility:	Manager, Financial Planning
Effective Date	1 September 2007
Revision Date(s):	1 March 1993 1 September 2007

The University's fiscal year end is 31 March. Accounting policy relating to year end will have an effect on planning departmental expenditures. The most significant aspect of this policy is that recognition of an expenditure for a particular year is dependent upon the date the goods are received or the services are rendered. That is, only those goods received or services rendered by 31 March can be an expense in that fiscal year. All documentation must be received by Financial Services within 7 business days following the year end.