



Saint Mary's University BOARD OF GOVERNORS

Meeting Summary

January 26, 2024

This meeting summary is provided to the University Community pursuant to the **Board Disclosure Policy** adopted by the Board of Governors in 2022. The Policy stipulates what information emanating from Board meetings is authorized to be made publicly available by way of publication on the University's official website.

The Board will now make available to the University Community the following information:

- Meeting schedules for the Board of Governors and its Committees
 - Agendas for meetings of the Board and its Committees
 - Summaries prepared by the University Secretariat of meetings of the Board and its Committees, as approved by the Chair of the Board or respective chair of the Committee.
-

These summaries are for information only and do not constitute an official record of the Board meeting.

At the meeting held on January 26, 2024, the Board conducted the following business:

1. Reports were provided by the following and discussed by the Board:

- **Executive Management Group**
 - *President:*
 - President's Update
 - *Finance:*
 - Financial Update Year-to-Date
 - 5-Point Recovery Plan Update
 - Budget Process Update

2. The Board of Governors:

- Approved:
 - Minutes of the Board of Governors meeting on November 24, 2023
 - The Board Summary for the November 24, 2023 Board meeting
 - Report from the Executive Committee
 - Report from the Finance Committee
 - Report from the Human Resources Committee
 - On recommendation from the Finance Committee, approved the amendments to the University Funds Investment Policy
 - On recommendation from Senate, awarded the status of Professor Emeritus of the University to Dr. David Wicks

- On recommendation from the Human Resources Committee, established a Presidential Search Committee
- Discussed:
 - Board of Governors Retreat
- Received:
 - SMUSA President's Report
 - Report on Positive Action to improve the Employment of Women, Indigenous Peoples, Visible Minorities, and People with Disabilities at Saint Mary's University

3. The Board held an *in-camera* session without management present.

The Agenda for this meeting can be found [here](#). Questions may be directed to the University Secretary at board@smu.ca.